



КиївАудит
АУДИТОРСЬКА КОМПАНІЯ

ЄДРПОУ: 01204513

+380 (98) 777-55-16
+380 (50) 777-55-16
(Viber/Telegram/WhatsApp)

kievaudit@ukr.net
www.kievaudit.com

04053, Україна, м. Київ,
вул. Січових Стрільців, 53, кв. 2



Independent Auditor's report
on financial statements of
International Charitable Foundation
Ukrainian Foundation for Public Health
as at December 31, 2023

Addressee:

Board of the International Charitable Foundation *Ukrainian Foundation for Public Health*

General Meeting of the International Charitable Foundation *Ukrainian Foundation for Public Health*

Opinion

We have audited the financial statements of International Charitable Foundation *Ukrainian Foundation for Public Health* (hereinafter – the Foundation), which comprise of Statement of financial position (Balance sheet) as at 31 December 2023 (form No. 1-m) and the Income statement for the year 2023 (form No. 2-m).

In our opinion, the accompanying financial statements of International Charitable Foundation *Ukrainian Foundation for Public Health* present fairly, in all material respects, in accordance with the National Accounting Standard 25 *Simplified financial statements*.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the International Charitable Foundation *Ukrainian Foundation for Public Health* in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with

these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

The financial statements have been prepared on the assumption that the Foundation is able to continue its operations on a going concern basis. The Foundation prepares its financial statements as a small business entity in accordance with the National Accounting Standard 25 *Simplified financial statements*, which does not require the presentation of notes and descriptions of significant accounting policies and other significant matters. Therefore, disclosures of management's plans and difficulties in operating under martial law were not provided in the company's financial statements. We draw the attention of the users of this report to the fact that the Foundation's activities, as well as the activities of other enterprises in Ukraine, are and will continue to be affected by the uncertainty caused by the full-scale armed aggression and invasion of the territory of Ukraine by the Russian Federation. The extent to which these events impact the economic environment in which the Foundation operates is largely dependent upon the nature and duration of uncertain and unpredictable events, such as further military action, sanctions and reactions to current global financial market developments.

Our opinion on this matter has not been modified.

Other matters

Ukrainian legislation, and especially tax legislation, contains provisions that may be interpreted in different ways and a practice whereby the tax authorities exercise their discretion to make decisions when the regulatory framework for such decisions is insufficient. In order to conduct its main activity, the Foundation actively engages individual entrepreneurs and individuals under civil law contracts. As of the date of issuance of this Independent Auditor's Report, it is not possible to determine what the approach of the State Tax Service of Ukraine will be in respect of certain transactions with individual entrepreneurs and individuals engaged under civil law contracts and the possible potential impact on the future financial position of the Foundation.

Responsibilities of management and those charged with governance for the Financial Statements

Management of International Charitable Foundation *Ukrainian Foundation for Public Health* is responsible for the preparation and fair presentation of the financial statements of Foundation in accordance with Law of Ukraine *On Accounting and Financial Reporting in Ukraine* No. 996-XIV of 16.07.1999, with the National Accounting Standard 25 *Simplified financial statements* and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing of the International Charitable Foundation *Ukrainian Foundation for Public Health* ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the International Charitable Foundation *Ukrainian Foundation for Public Health* or to cease operation, or has no realistic alternative but to do so.

The Board is responsible for overseeing of the International Charitable Foundation *Ukrainian Foundation for Public Health* financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Board, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the Board a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Main information about the audit firm that conducted the audit

- Full name: *LIMITED LIABILITY COMPANY KYIVAUDIT*.
- *LLC KYIVAUDIT* is included in the section " SUBJECTS OF AUDIT ACTIVITIES WITH THE RIGHT TO PERFORM A MANDATORY AUDIT OF FINANCIAL STATEMENTS " of the Register of auditors and subjects of audit activity, which is conducted by Audit Public Oversight Body of Ukraine (APOB) under No. 1970.
- *LLC KYIVAUDIT* is included in the section "SUBJECTS OF AUDIT ACTIVITIES WITH THE RIGHT TO PERFORM A MANDATORY AUDIT OF FINANCIAL STATEMENTS OF COMPANIES REPRESENTING PUBLIC INTERESTS" of the Register of auditors and subjects of audit activity, which is conducted by Audit Public Oversight Body of Ukraine (APOB) on No. 1970.
- Information about auditor who signed the report:
 - Director (auditor) - Nadiia Ishchenko (included in the Register of Auditors and Subjects of Audit Activities under No. 100367);
 - Key Engagement partner - Olha Korniienko (included in the Register of Auditors and Subjects of Audit Activities under No. 100357);
- Location: 04053, Kyiv, Sichovykh Striltsiv str., 53, apt. 2
- Email address: kievaudit@ukr.net
- Website: www.kievaudit.com
- Phone: +38 (098) 777-55-16; +38 (050) 777-55-16.
- Date and number of the audit contract: No. 846-IA/23-24 dated 25 January 2024.
- The audit began on 25 January 2024 and ended on April 26, 2024.

Key Engagement partner
(included in the Register of Auditors and
Subjects of Audit Activities under No. 100357)

Olha Korniienko

Director of *LLC KYIVAUDIT*
(included in the Register of Auditors and
Subjects of Audit Activities under No. 100367)

Nadiia Ishchenko



Number of the Independent auditor's report: No. **846-IA**
Date of Independent Auditor's Report: **April 26, 2024**

FINANCIAL STATEMENTS of small entity

		Date (year, months)	2024	01	01
Entity	International Charitable Foundation «Ukrainian Foundation for Public Health"	EDRPOU	35910485		
Territory	Kyiv	KOATUU	UA80000000000126643		
Organization and legal form of management	CHARITABLE ORGANISATION	KOPFG	845		
Authority of Public Administration					
Type of economic activity	The provision of other social assistance without accommodation	KVED	88.99		
The average number of employees	2				
Unit of measurement	UAH				
Address	Ukraine, 01013, Kyiv, Budindustrii street 7, office 10				

Statement of Financial Position as at 31 December 2023
Form # 1 Code
1801006

Asset	Code of line	At the beginning of the reporting year, thousand UAH	At the end of the reporting year, thousand UAH
1	2	3	4
I. Non-current Assets			
Intangible assets	1000	-	-
<i>Initial cost</i>	1001	24,4	24,4
<i>Accumulated amortization</i>	1002	(24,4)	(24,4)
Capital investments in progress	1005	39	-
Property, plant and equipment	1010	1702,4	2351,8
<i>Initial Cost</i>	1011	6733,4	5976,8
<i>Accumulated depreciation</i>	1012	(5031,0)	(3625,0)
Long term biological assets	1020		
Long term financial assets	1030		
Other non-current assets	1090		
Total non-current assets I	1095	1741,4	2351,8
II. Current assets			
Inventories:	1100	-	23,1
<i>including Finished goods</i>	1103	-	-
Current biological assets	1110	-	-
Accounts receivable for goods, work and services	1125	-	-
Accounts receivable related to payments to State Fiscal Service and State Pension Fund:	1135	-	-
<i>Including income tax</i>	1136	-	-
Other account receivables	1155	1152,6	2848,7
Current financial investments	1160		
Cash and cash equivalents	1165	10999,2	18834,6
Deferred expenses	1170	0,2	0,2
Other current assets	1190		
Total current assets II	1195	12152,0	21706,6
III. Non-current assets held for sale and discontinued operations	1200	-	-
Total Assets	1300	13893,4	24058,4

FINANCIAL STATEMENTS of small entity (continued)

Equity and liabilities	Code of line	At the beginning of the reporting year, thousand UAH	At the end of the reporting year, thousand UAH
1	2	3	4
I. Equity			
Registered share capital	1400	-	-
Additional capital	1410	-	-
Reserve capital	1415	-	-
Retained earning (accumulated deficit)	1420	-	-
Unpaid capital	1425	-	-
Total Equity I	1495	-	-
II. Long term liabilities, target financing and provisions	1595	10999,2	18678,7
III. Current Liabilities			
Short term loans and bank borrowings	1600		
Current payables: for long term liabilities	1610		
for goods work and services	1615	2196,6	2522,9
for settlement with the budget	1620		0,9
Including income tax	1621		
for settlements related to insurance	1625		0,5
for settlements related to payroll	1630		3,7
Prepaid income	1665	697,6	2851,7
Other current liabilities	1690		
Total Current Liabilities III	1695	2894,2	5379,7
IV. Liabilities related to non-current assets held for sale and discontinued operations	1700		
Total Equity and Liabilities	1900	13893,4	24058,4

Income statement for the year ended 31 December 2023

	Code of line	31 Dec 2023, thousand UAH	31 Dec 2022, thousand UAH
1	2	3	4
Net income from sale of services (goods, work, services)	2000		
Other operating income	2120	209067,8	167517
Other income	2240		
Total net income (2000+2120+2240)	2280	209067,8	167517
Cost of sales (goods, work, services)	2050		
Other operating expenses	2180	(209067,8)	(167517)
Other expenses	2270		
Total Expenses (2050+2180+2270)	2285	(209067,8)	(167517)
Financial result before tax (2280 – 2285)	2290	0.0	0.0
Income tax	2300		
Net income (loss) (2290 – 2300)	2350	0.0	0.0

Executive Director _____

Chief Accountant _____



Halyna Skipalska

Oksana Motlych-Bielova