

Independent Auditor's report
on financial statements of
International Charitable Foundation
Ukrainian Foundation for Public Health
as at December 31, 2021

Addressee:

Management of International Charitable Foundation *Ukrainian Foundation for Public Health*

Opinion

We have audited the financial statements of small entity of International Charitable Foundation *Ukrainian Foundation for Public Health* (hereinafter – the Organization), which comprise the Statement of financial position (form 1-m) as at December 31, 2021, and the Statement of comprehensive income (form 2-m) for the year 2021.

In our opinion, the accompanying financial statements of small entity present fairly, in all material respects, in accordance with Law of Ukraine *On Accounting and Financial Reporting in Ukraine No. 996-XIV of 16.07.1999*, the National Accounting Standard 25 *Simplified financial statements*, other National Accounting Standards that are applicable to the preparation of the financial statements, other laws and regulations of Ukraine and the accounting policies of the Organization.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements of small entity* section of our report. We are independent of the International Charitable Foundation *Ukrainian Foundation for Public Health* in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements of small entity in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The audit of the financial statements of small entity of the International Charitable Foundation *Ukrainian Foundation for Public Health* for the year ended December 31, 2020 was conducted by another auditor - KYIVAUDIT LLC, which on June 17, 2021 expressed an Opinion on these financial statements of a small entity.

Responsibilities of management and those charged with governance for the Financial Statements of small entity

Management of International Charitable Foundation *Ukrainian Foundation for Public Health* is responsible for the preparation and fair presentation of the financial statements of small entity in accordance with Law of Ukraine *On Accounting and Financial Reporting in Ukraine* No. 996-XIV of 16.07.1999, the National Accounting Standards that are applicable to the preparation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of small entity, management is responsible for assessing of the International Charitable Foundation *Ukrainian Foundation for Public Health* ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the International Charitable Foundation *Ukrainian Foundation for Public Health* or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing of the International Charitable Foundation *Ukrainian Foundation for Public Health* financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements of small entity

Our objectives are to obtain reasonable assurance about whether the financial statements of small entity as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements of small entity.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of small entity, whether due to fraud or error, design and perform audit procedures responsive to those risk; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Main information about auditor

- Full name: *LIMITED LIABILITY COMPANY KYIVCONSULTANT*.
- *LLC KYIVCONSULTANT* included in the Register of auditors and subjects of audit activity, which is conducted by the Audit Chamber of Ukraine on No. 4871.
- Information about auditor who signed the report:
 - Director (auditor) - Katsan Yuliia (included in the Register of Auditors and Subjects of Audit Activities under No. 100352);
 - Engagement partner - Katsan Yuliia (included in the Register of Auditors and Subjects of Audit Activities under No. 100352);
- Location: 04053, Kyiv, Sichovykh Striltsiv str., 53, apt. 2
- Email address: kievkonsultant@ukr.net;
- Website: www.kievkonsultant.com;
- Phone: (044) 290-44-47.

Engagement partner
(included in the Register of Auditors and
Subjects of Audit Activities under No. 100352)

Number of the Independent auditor's report: No. **1-IA**

Date of Independent Auditor's Report:

November 10, 2022



Yuliia Katsan

FINANCIAL STATEMENTS of small entity

| | | Date (year, months) | 01 | 01 | 2022 |
|------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------|------------|----|------|
| Entity | | | | | |
| International Charitable Foundation «Ukrainian Foundation for Public Health" | | EDRPOU | 35910485 | | |
| Territory | Kyiv Holosiivskyi | KOATUU | 8036100000 | | |
| Organization and legal form of management | <u>CHARITABLE ORGANISATION</u> | KOPFG | 845 | | |
| Type of economic activity | The provision of other social assistance without accommodation | KVED | 88.99 | | |
| The average number of employees <u>3</u> | | | | | |
| Unit of measurement UAH | | | | | |
| Address <u>Ukraine, 03083, Kyiv, Budindustrii street 7, office 10</u> | | | | | |

**Statement of Financial Position
as at 31 December 2021**
Form # 1 Code
1801006

| Asset | Code of line | At the beginning of the reporting year, thousand UAH | At the end of the reporting year, thousand UAH |
|-----------------------------------------------------------------------------------------|--------------|------------------------------------------------------|------------------------------------------------|
| 1 | 2 | 3 | 4 |
| I. Non-current Assets | | | |
| Intangible assets | 1000 | 110,2 | - |
| Initial cost | 1001 | 259,5 | 24,4 |
| Accumulated amortization | 1002 | (149,3) | (24,4) |
| Capital investments in progress | 1005 | | |
| Property, plant and equipment | 1010 | 1103,3 | 1450,3 |
| Initial Cost | 1011 | 3371,5 | 3452,8 |
| Accumulated depreciation | 1012 | (2268,2) | (2002,5) |
| Long term biological assets | 1020 | | |
| Long term financial assets | 1030 | | |
| Other non-current assets | 1090 | | |
| Total non-current assets I | 1095 | 1213,5 | 1450,3 |
| II. Current assets | | | |
| Inventories: | 1100 | - | - |
| including Finished goods | 1103 | - | - |
| Current biological assets | 1110 | - | - |
| Accounts receivable for goods, work and services | 1125 | - | - |
| Accounts receivable related to payments to State Fiscal Service and State Pension Fund: | 1135 | - | - |
| Including income tax | 1136 | - | - |
| Other account receivables | 1155 | 264,4 | 464,9 |
| Current financial investments | 1160 | | |
| Cash and cash equivalents | 1165 | 4486,6 | 3927,9 |
| Deferred expenses | 1170 | 61,1 | 0,5 |
| Other current assets | 1190 | | |
| Total current assets II | 1195 | 4812,1 | 4393,3 |
| III. Non-current assets held for sale and discontinued operations | 1200 | - | - |
| Total Assets | 1300 | 6025,6 | 5843,6 |

FINANCIAL STATEMENTS of small entity (continued)

| Equity and liabilities | Code of line | At the beginning of the reporting year, thousand UAH | At the end of the reporting year, thousand UAH |
|------------------------------------------------------------------------------------------------|--------------|------------------------------------------------------|------------------------------------------------|
| 1 | 2 | 3 | 4 |
| I. Equity | | | |
| Registered share capital | 1400 | - | - |
| Additional capital | 1410 | - | - |
| Reserve capital | 1415 | - | - |
| Retained earning (accumulated deficit) | 1420 | - | - |
| Unpaid capital | 1425 | - | - |
| Total Equity I | 1495 | - | - |
| II. Long term liabilities, target financing and provisions | 1595 | 4486,6 | 3927,9 |
| III. Current Liabilities | | | |
| Short term loans and bank borrowings | 1600 | | |
| Current payables: for long term liabilities | 1610 | | |
| for goods work and services | 1615 | 7,5 | 36,7 |
| for settlement with the budget | 1620 | | |
| Including income tax | 1621 | | |
| for settlements related to insurance | 1625 | | 0,5 |
| for settlements related to payroll | 1630 | | |
| Prepaid income | 1665 | 1531,5 | 1878,5 |
| Other current liabilities | 1690 | | |
| Total Current Liabilities III | 1695 | 1539,0 | 1915,7 |
| IV. Liabilities related to non-current assets held for sale and discontinued operations | 1700 | | |
| Total Equity and Liabilities | 1900 | 6025,6 | 5843,6 |

Income statement for the year ended 31 December 2021

| | Code of line | 31 Dec 2021, thousand UAH | 31 Dec 2020, thousand UAH |
|----------------------------------------------------------|--------------|---------------------------|---------------------------|
| 1 | 2 | 3 | 4 |
| Net income from sale of services (goods, work, services) | 2000 | | |
| Other operating income | 2120 | 92 141,4 | 48 802,8 |
| Other income | 2240 | | |
| Total net income (2000+2120+2240) | 2280 | 92 141,4 | 48 802,8 |
| Cost of sales (goods, work, services) | 2050 | | |
| Other operating expenses | 2180 | (92 141,4) | (48 802,8) |
| Other expenses | 2270 | | |
| Total Expenses (2050+2180+2270) | 2285 | (92 141,4) | (48 802,8) |
| Financial result before tax (2280 – 2285) | 2290 | 0.0 | 0.0 |
| Income tax | 2300 | | |
| Net income (loss) (2290 – 2300) | 2350 | 0.0 | 0.0 |

Executive Director

Chief Accountant



Halyna Skipalska

Oksana Motlych-Bielova