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**Independended auditor's report
on financial statement of
International charity foundation
"Ukrainian foundation for public health"
as at December 31, 2020**

Addressee:

Management of International charity foundation "Ukrainian foundation for public health"

Opinion

We have audited the financial statements of small enterprise International charity foundation "Ukrainian foundation for public health", which comprise the Statement of financial position, form 1-m as at December 31, 2020, Statement of comprehensive income, form 2-m for the year 2020.

In our opinion, the accompanying financial statements of small enterprise present fairly, in all material aspects in accordance with Law of Ukraine "On Accounting and Financial Reporting in Ukraine" No. 996-XIV of 16.07.1999, the National Accounting Standards 25 "Simplified financial reporting", other National Accounting Standards that are applicable to the preparation of the financial statements, other laws and regulations of Ukraine and the accounting policies of the Organisation.

Basis for opinion

We conducted an audit in accordance with International Standards on Auditing (ISA). Our responsibility, in accordance with these standards, is set out in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent in relation to the International charity foundation "Ukrainian foundation for public health", in accordance with the "The International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the ethical requirements applicable in Ukraine to our audit, and also fulfill all other ethical obligations in accordance with these requirements and the BISEA Code. We believe that the audit evidence we receive is sufficient and acceptable to use as the basis for our opinion.

Other matters

The audit of the financial statements of the International charitable foundation "Ukrainian public health foundation" for the year ended December 31, 2019 was conducted by another auditor – PC "AUDITOR'S OFFICE OF NATALIYA PAVLIUCHENKO", which on August 19, 2020 expressed an opinion on these financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements of small enterprise

Management of International charity foundation "Ukrainian foundation for public health" is responsible for the preparation and fair presentation of the financial statements of small enterprise in accordance with Law of Ukraine "On Accounting and Financial Reporting in Ukraine" No. 996-XIV of 16.07.1999, the National Accounting Standards that are applicable to the preparation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing of the International charitable foundation "Ukrainian public health foundation" ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the International charitable foundation "Ukrainian public health foundation" or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing of the International charitable foundation "Ukrainian public health foundation" financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report.

Main information about auditor

- Full name: Limited Liability Company "KYIVAUDIT".
- LLC "KYIVAUDIT" included in the section "SUBJECTS OF AUDIT ACTIVITIES WITH THE RIGHT TO PERFORM A MANDATORY AUDIT OF FINANCIAL STATEMENTS" of the Register of auditors and subjects of audit activity, which is conducted by the Audit Chamber of Ukraine on No. 1970.
https://www.apu.com.ua/wpcontent/uploads/2020/10/subekti_auditorskoyi_diyalnosti_r3.xls
- LLC "KYIVAUDIT" included in the section "SUBJECTS OF AUDIT ACTIVITIES WITH THE RIGHT TO PERFORM A MANDATORY AUDIT OF FINANCIAL STATEMENTS OF COMPANIES REPRESENTING PUBLIC INTERESTS" of the Register of auditors and subjects of audit activity, which is conducted by the Audit Chamber of Ukraine on No. 1970.
https://www.apu.com.ua/wp-content/uploads/2019/10/subekti_auditorskoyi_diyalnosti_r4.xls
- Information about the auditor who signed the report:
 - Director of LLC "KYIVAUDIT" (auditor) - Nadiia Ishchenko (included in the Register of Auditors and Subjects of Audit Activities under No. 100367);
 - Engagement partner - Olha Korniienko (included in the Register of Auditors and Subjects of Audit Activities under No. 100357).
- Location: 04053, Kyiv, Sichovykh Striltsiv str., 53, apt. 2
- Email address: kievaudit@ukr.net
- Website: www.kievaudit.com
- Phone: (044) 290-44-46; (044) 290-44-47.

Engagement partner

(included in the Register of Auditors and Subjects of Audit Activities under No. 100357)

Director of LLC "KYIVAUDIT"

(included in the Register of Auditors and Subjects of Audit Activities under No. 100367)



Olha Korniienko

Nadiia Ishchenko

Number of the independent auditor's report: № 752-IA

Date of Independent Auditor's Report: 17 June 2021

FINANCIAL STATEMENTS of small entity

Entity	Date (year, months)	
International Charitable Foundation «Ukrainian Foundation for Public Health"	EDRPOU	35910485
Territory Kyiv	KOATUU	8036100000
Organization and legal form of management CHARITABLE ORGANISATION	KOPFG	845
Authority of Public Administration		
Type of economic activity The provision of other social assistance without accommodation	KVED	88.99
The average number of employees 3		
Unit of measurement UAH		
Address Ukraine, 03083, Kyiv, Budindustrii street 7, office 10		

Statement of Financial Position as at 31 December 2020

Form # 1 Code

1801001

Asset	Code of line	At the beginning of the reporting year, thousand UAH	At the end of the reporting year, thousand UAH
1	2	3	4
I. Non-current Assets			
Intangible assets	1000	112.7	110,2
Initial cost	1001	259.5	259,5
Accumulated amortization	1002	(146.8)	(149,3)
Capital investments in progress	1005		
Property, plant and equipment	1010	1 208.9	1103,3
Initial Cost	1011	3 214.7	3371,5
Accumulated depreciation	1012	(2 005.8)	(2268,2)
Long term biological assets	1020		
Long term financial assets	1030		
Other non-current assets	1090		
Total non-current assets I	1095	1 321.6	1213,5
II. Current assets			
Inventories:	1100	77.1	
including Finished goods	1103		
Current biological assets	1110		
Accounts receivable for goods, work and services	1125		
Accounts receivable related to payments to State Fiscal Service and State Pension Fund:	1135		
Including income tax	1136		
Other account receivables	1155	586.9	264,4
Current financial investments	1160		
Cash and cash equivalents	1165	978.8	4486,6
Deferred expenses	1170		61,1
Other current assets	1190		
Total current assets II	1195	1 642.8	4812,1
III. Non-current assets held for sale and discontinued operations	1200	-	-
Total Assets	1300	2 964.4	6025,6

FINANCIAL STATEMENTS of small entity (continued)

Equity and liabilities	Code of line	At the beginning of the reporting year, thousand UAH	At the end of the reporting year, thousand UAH
1	2	3	4
I. Equity			
Registered share capital	1400	-	-
Additional capital	1410	-	-
Reserve capital	1415	-	-
Retained earning (accumulated deficit)	1420	-	-
Unpaid capital	1425	-	-
Total Equity I	1495	-	-
II. Long term liabilities, target financing and provisions	1595	978.8	4486,6
III. Current Liabilities			
Short term loans and bank borrowings	1600		
Current payables: for long term liabilities	1610		
for goods work and services	1615	941.5	7,5
for settlement with the budget	1620		
Including income tax	1621		
for settlements related to insurance	1625		
for settlements related to payroll	1630		
Prepaid income	1665	1 044.1	1531,5
Other current liabilities	1690		
Total Current Liabilities III	1695	1 985.6	1539,0
IV. Liabilities related to non-current assets held for sale and discontinued operations	1700	-	-
Total Equity and Liabilities	1900	2 964.4	6025,6

Income statement for the year ended

	Code of line	31 Dec 2020, thousand UAH	31 Dec 2019, thousand UAH
1	2	3	4
Net income from sale of services (goods, work, services)	2000		
Other operating income	2120	48 802,8	56 274.2
Other income	2240		
Total net income (2000+2120+2240)	2280	48 802,8	56 274.2
Cost of sales (goods, work, services)	2050		
Other operating expenses	2180	(48 802,8)	(56 274.2)
Other expenses	2270		
Total Expenses (2050+2180+2270)	2285	(48 802,8)	(56 274.2)
Financial result before tax (2280 – 2285)	2290	0.0	0.0
Income tax	2300		
Net income (loss) (2290 – 2300)	2350	0.0	0.0

Executive Director

Chief Accountant



Halyna Skipalska

Oksana Motlych-Bielova